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Your Letter to Joe Kaeser - Siemens' legal and moral obligations to truth, justice and the people of Malta

Dear Ms. Cremona,

I write to you in response to your letter to Mr. Kaeser dated September 24, 2020. In that letter, you – on behalf of the civil society movement "repubblika" - requested a number of statements and actions on the part of Siemens AG with regard to the publicly discussed Electrogas matter.

Please be informed that, following repeated internal and external reviews, Siemens is – to date – not aware of any indications of misconduct on the part of Siemens, Siemens employees, or Electrogas Malta. As soon as we received information giving us reasonable cause to believe that there might have been misconduct outside Siemens, we took immediate action and have been taking appropriate action ever since.

Mr. Yorgen Fenech was indeed once a member of the Board of Directors of Electrogas Malta Ltd. (EGM), in which Siemens holds a minority stake. When allegations against Mr. Fenech and the company 17 Black Ltd. became known some time ago, Siemens addressed this issue with the companies that own EGM. In all conversations, Mr. Fenech denied any misconduct. Nevertheless, Siemens urged that he be dismissed from his membership on the EGM Board of Directors after public doubts in Mr. Fenech's integrity persisted. In November 2019, Mr. Fenech finally resigned from that position. The consortium member responsible for the appointment to this position has since named a new representative.

We are monitoring the developments very closely on an ongoing basis and continue to react to them.

Best Regards,

Siemens Aktiengesellschaft

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